



2021 PAYROLL TAX BULLETIN

EMPLOYEE WITHHOLDING TAXES

Federal Income Tax

See Circular E

See Circular E

FICA Taxable Wage Limit

Social Security Wages
Medicare Wages

\$142,800
No limit

\$137,700
No limit

FICA Employee Tax Rate

Social Security Tax Rate
Medicare Tax Rate
Compensation Over \$200K Single/\$250K Married

6.20%
1.45%
0.90%

6.20%
1.45%
0.90%

State Income Tax Withholding

Maryland
Pennsylvania
Virginia
West Virginia

Based on tax tables
3.07%
Based on tax tables
Based on tax tables

Based on tax tables
3.07%
Based on tax tables
Based on tax tables

PA Unemployment Compensation

Employee Taxable Wage Limit
Employee Tax Rate

No limit
0.06%

No limit
0.06%

PA Local Income Tax Withholding

<https://munstats.pa.gov/Public/FindLocalTax.aspx>

Varies depending on
employee residence

Varies depending on
employee residence

PA Local Services Tax Withholding

<https://munstats.pa.gov/Public/FindLocalTax.aspx>

Varies depending on
employee location

Varies depending on
employee location

EMPLOYER TAXES

FICA Taxable Wage Limit

Social Security Wages
Medicare Wages

\$142,800
No limit

\$137,700
No limit

FICA Employer Tax Rate

Social Security Tax Rate
Medicare Tax Rate

6.20%
1.45%

6.20%
1.45%

Federal Unemployment Compensation

Taxable Wage Limit Per Employee

\$7,000

\$7,000

Employer Tax Rate for States with Full Credit

Maryland*
Pennsylvania*
Virginia*
West Virginia*

0.60%
0.60%
0.60%
0.60%

0.60%
0.60%
0.60%
0.60%

*Dependent on state's debt repayment



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EMPLOYER TAXES

State Unemployment Compensation Taxable Wage Limit Per Employee / Tax Rate

	2021	2020
Maryland	\$8,500 / state assigned	\$8,500 / state assigned
Pennsylvania	\$10,000 / state assigned	\$10,000 / state assigned
Virginia	\$8,000 / state assigned	\$8,000 / state assigned
West Virginia	\$12,000 / state assigned	\$12,000 / state assigned

MISCELLANEOUS ITEMS

General Minimum Wage

	2021	2020
Pennsylvania; Virginia	\$7.25	\$7.25
West Virginia	\$8.75	\$8.75
Maryland: <15 Employees	\$11.60*	\$11.00*
Maryland: 15+ Employees	\$11.75*	*rates vary by county

*rates vary by county

Business Mileage Rate

	2021	2020
	56¢	57.5¢

Salary Deferral Limits

	2021	2020
401(k) Plan	\$19,500	\$19,500
Roth 401(k) Plan	\$19,500	\$19,500
SIMPLE Plan	\$13,500	\$13,500
Catch-up Contributions - Age 50 & Over		
401(k) Plan	\$6,500	\$6,500
Roth 401(k) Plan	\$6,500	\$6,500
SIMPLE Plan	\$3,000	\$3,000

941 TAX DEPOSIT DUE DATES

	Payroll Check Date	Payment Due Date
Monthly Depositors (\$50K or less reported 7/1/19 - 6/30/20)	Throughout Month	15th of Following Month
Semi-Weekly Depositors (Over \$50K & less than \$100K reported 7/1/19 - 6/30/20)	Wed, Thurs, or Fri Sat, Sun, Mon, or Tues	Following Wednesday Following Friday
Next-Day Depositors (\$100K accumulated in deposit period)	Any Day of the Month	Next Banking Day

CONTACT US

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Information current as of December 31, 2020. It is highly condensed to be used as a reference and should not be considered a complete presentation of the topics. Visit our website at sek.com for updates.